

Smithfield																					
Budget to Actual 1																					
Fiscal Year		A		B		C		D		E		F		G		H		I		J	
		2021		2022		2023		2023		2023		2023		2024		2025		2026		2027	
1a	Levy subject to § 44-5.2			56,506	-																-
1b	Motor Vehicle Levy	55,238		4,431	-																-
2	PILOT and Tax Treaties (included in levy)	-		4,500	-																-
3	Adjustments to Current Year Levy	25		15	-																-
4	Adjustments to Prior Year Levy	416		260	-																-
5	Current Year collection Rate	(238)		(153)	-																-
6		97.9%		96.7%	-	0.0%								0.0%							0.0%
7	Property Tax	Audited Actual**		Audited Actual**		Budget		Amended Budget		Actual		Projected		Year 2 Forecast		Year 3 Forecast		Year 4 Forecast		Year 5 Forecast	
		Total MTPA*		Total MTPA*		Total MTPA*		Total MTPA*		Total MTPA*		Total MTPA*		Total MTPA*		Total MTPA*		Total MTPA*		Total MTPA*	
8	Local Non-Property Tax Revenues	60,291		60,468	-							-			-						-
9	Federal Aid	3,529		3,046	-							-			-						-
10	State Aid	3,179		510	-							-			-						-
11	Other Revenue	-		6,679	-							-			-						-
12	Municipal Education Appropriation	-		111	-							-			-						-
13	Total Revenue	69,778		70,834	-							81,093			-						-
14	Financing Sources	2,063		2,053		-		-		-		2,141		-		-		-		-	
15	Compensation	13,668		14,391		-		-		-		-		-		-		-		-	
16	Overtime	2,731		2,611		-		-		-		-		-		-		-		-	
17	Health Insurance	4,395		3,353		-		-		-		-		-		-		-		-	
18	Other Benefits	1,505		1,386		-		-		-		-		-		-		-		-	
19	Pension	3,668		4,027		-		-		-		-		-		-		-		-	
20	OPFB	250		1,273		-		-		-		-		-		-		-		-	
21	Operations	11,364		11,567		-		-		-		-		-		-		-		-	
22	Municipal Education Appropriation	32,538		32,849		-		-		-		-		-		-		-		-	
23	Municipal Debt Service	2,309		2,833		-		-		-		-		-		-		-		-	
24	School Debt Service	976		-		-		-		-		-		-		-		-		-	
25	Total Expenditures	72,555		74,298		-		-		-		83,623		-		-		-		-	
26	Financing Uses	-		1,388		-		-		-		-		-		-		-		-	
27	Net Change (rows 13+14-25-26)	(716)		(2,799)		-		-		-		(359)		-		-		-		-	
28	Appropriated Fund Balance	-		-		-		-		-		454		-		-		-		-	
29	Prior Period Adjustments - MTP Non-audit	-		-		-		-		-		-		-		-		-		-	
30	Prior Period Adjustments - Audit	-		-		-		-		-		-		-		-		-		-	
31	Total Prior Period Fund Balance (rows 32 to 36)	-		16,084		-		-		-		-		-		-		-		-	
32	Non-spendable**	2,006		2,247		-		-		-		-		-		-		-		-	
33	Restricted**	-		-		-		-		-		-		-		-		-		-	
34	Committed	7,778		4,859		-		-		-		-		-		-		-		-	
35	Assigned	-		-		-		-		-		-		-		-		-		-	
36	Unassigned	6,100		6,170		-		-		-		-		-		-		-		-	
37	Enterprise Fund Net Position	-		-		-		-		-		-		-		-		-		-	

Smithfield school district																						
Budget to Actual 1		A		B		C		D		E		F		G		H		I		J		
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1a	Levy subject to § 44.5-2																					
1b	Motor Vehicle Levy																					
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4	Adjustments to Current Year Levy																					
5	Adjustments to Prior Year's Levy																					
6	Current Year Collection Rate																					
		Audited Actual**		Audited Actual**		Budget		Amended Budget		Actual		Projected		Year 2 Forecast		Year 3 Forecast		Year 4 Forecast		Year 5 Forecast		
7	Property Tax	Total MTPA*		Total MTPA*		Total MTPA*		Total MTPA*		Total MTPA*		Total MTPA*		Total MTPA*		Total MTPA*		Total MTPA*		Total MTPA*		
8	Local Non-Property Tax Revenues	-		-		-		-		-		-		-		-		-		-		
9	Federal Aid	319		401		-		-		-		-		-		-		-		-		
10	State Aid	2,678		3,512		-		-		-		-		-		-		-		-		
11	Other Revenue	6,158		7,035		-		-		-		-		-		-		-		-		
12	Municipal Education Appropriation	297		352		-		-		-		-		-		-		-		-		
13	Total Revenue	32,538		32,849		-		-		41,010		-		-		-		-		-		
14	Financing Sources	-		-		-		-		-		-		-		-		-		-		
15	Compensation	24,012		24,512		-		-		-		-		-		-		-		-		
16	Overtime	42		17		-		-		-		-		-		-		-		-		
17	Health Insurance	4,120		4,195		-		-		-		-		-		-		-		-		
18	Other Benefits	1,431		1,486		-		-		-		-		-		-		-		-		
19	Pension	3,221		3,373		-		-		-		-		-		-		-		-		
20	OPRB	172		-		-		-		-		-		-		-		-		-		
21	Operations	8,069		9,367		-		-		-		-		-		-		-		-		
22	Municipal Education Appropriation	-		-		-		-		-		-		-		-		-		-		
23	Municipal Debt Service	-		-		-		-		-		-		-		-		-		-		
24	School Debt Service	-		-		-		-		-		-		-		-		-		-		
25	Total Expenditures	41,086		42,951		-		-		41,010		-		-		-		-		-		
26	Financing Uses	-		-		-		-		-		-		-		-		-		-		
27	Net Change (row 13+14-25-26)	904		1,199		-		-		-		-		-		-		-		-		
28	Appropriated Fund Balance	-		-		-		-		-		-		-		-		-		-		
29	Prior Period Adjustments - MTR Non-audit	-		-		-		-		-		-		-		-		-		-		
30	Prior Period Adjustments - Audit	-		-		-		-		-		-		-		-		-		-		
31	Total Prior Period Fund Balance (Rows 32 to 36)	-		3,735																		
32	Non-spendable***	5		-																		
33	Restricted***	672		1,186																		
34	Committed	3,059		3,746																		
35	Assigned	-		-																		
36	Unassigned	-		-																		
37	Enterprise Fund Net Position	-		-																		

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and/or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings net audited actual (A,B) are derived from annual audit reports from one year to the next.

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY15.

^ This Transparency Report is required under RI General Law 45-12-22-23 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable. ^^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <https://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report may encompass the following reporting periods:

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).



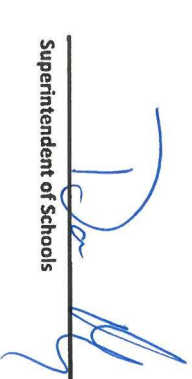
Municipal Chief Executive Officer

3/2/2023
Date



Municipal Chief Financial Officer

3/2/2023
Date



Superintendent of Schools

3/3/2023
Date



School Business Manager

3/3/2023
Date